647510 **BBAdtMN351x-5C** **Seat No :________**

B.B.A. Semester - 5 (NEP-2020) Examination
Oct/Nov - 2025
Direct Taxation (Minor-4)

Time: 2:00 Hours **Marks:50**

Instructions:
1. All questions are compulsory.
2. Figures to the right indicate marks.

Que.1 Define the following terms: (10)
(A) Income
(B) Gross Total income

OR

Que.1 Write about the following.
(A) Incidence of Tax
(B) PAN and TDS.

Que.2 Write about importance and advantages of the Tax Planning. (10)

OR

Que.2 Differentiate between Tax Planning, Tax avoidance and Tax evasion.

Que.3 The profit and loss Account? Radio a, dealer for the previous year ending on 31^{st} march, 2025 is given below. (10)

Dr. **Cr.**

Particulars	Amt. Rs.	Particular	Amt. Rs.
To Rent Paid	1,80,000	By Gross Profit	14,71,750
To Salaries	5,41,000	By Rent of let-out House	1,80,000
To Interest on loan	60,000	By Hire Charger of Radios	1,29,750
To Sundry expenses	1,23,500	By Sundry Income	13,000
To Bad debts	3,750	By Commission	18,500
To Charities	48,500		
To Bad debts reserve	11,000		
To Local Taxes	3,000		
To Entertainment Expenses	4,250		
To Loss by Fire	12,000		
To Diwali Expenses	6,000		
To Net Profit	8,20,000		
	18,13,000		**18,13,000**

Additional Information:
1) Real paid includer Rs. 21,000 in respect of the shop owned by the assessce.
2) Salaries include Rs. 48,000 paid to assessce's wife for redering Part-time Services to the business.
3) Interest on loan includes Rs. 12,500 paid as Interest on loan taken from assessee's wife.
4) The assessee has earned Rs. 1,80,000 on the sale of Smuggled radios which is not recorded in the above profit and loss account.
5) Local Taxes include Rs. 1,500 in respect of let-out house.

Calculate taxable business income for the Assessment year 2025-26.

OR

Que.3 Following is the income and expenditure account of Dr. Ashish. Calculate his Taxable professional Income for the A.Y. 2025-26.

Expenditure	Amt. Rs.	Income	Amt. Rs.
To Office Expenses	5,19,750	By Consultation Fees	11,25,000
To Purchase of Ornaments	1,86,750	By Ground Rent	11,250
To Marriage Expenses	2,43,750	By Director fees	37,500
To Income- Tax	49,500	By Interest on Govt. Securities	10,710
To Charity	3,750	By Gift received on daughter's marriage	2,220
To life Insurance Premium	13,350	By Remuneration Received from a medical college for lectures delivered.	40,425
To Excess of Income over Expenditure	2,10,255		
	12,27,105		**12,27,105**

Que.4 From the following particular of income, you are required to compute Gross Salary of two assesses A and B. (10)

Particular & Income	Assessce A	Assessce B
Basic salary	3,60,000	2,56,000
Dearness Allowances	72,000	46,400
Bonus	30,000	24,000
House Rent Allowance	12 % of Salary	57,000
Actual Rent paid for the period	39,600	90,000
Place of service.	Chennai	Mumbai

Notes:

1) A's provident fund contribution is based on total of basic salary and dearness allowance.
2) B has occupied has newly constructed house with effect from 01-01-2025.

OR

Que.4 Shri Viru is employed in a company at Delhi. Following are the particulars of his salary income for the financial year 2024-2025. Calculate his gross salary.

1) Basic Pay Rs. 50,000 Per Month.
2) Dearness Allowances Rs. 25,000 Per Month.
3) City Compensatory Allowance 20% of basic salary.
4) Arrears of salary of eartier Previous Year Rs. 60,000
5) Received from former employer in appreciation of good service Rs. 1,10,000
6) Advance Salary Rs. 50,000
7) Bonus- one Months Basic Salary.

Que.5 From the following details of house Property of Krishna, you are required to compute his taxable income from House property for the A.Y. 2025- 26. (10)

Particular & Income	House No. 1	House No. 2
1) Annual Value as per municipal Records	60,000	1,20,000
2) Fair Rent	88,800	1,15,200
3) Annual Rent Received	96,000	96,000
4) Standard Rent	84,000	1,08,000
5) Municipal Taxes Paid during 2024-25		
- of earlier Previous Year	24,000	-----
- of Current Previous Year	12,000	24,000
- of next Previous Year	-----	24,000
6) Insurance Premium Paid	6,000	-----

7) Interest on loan taken for construction purpose - Outstanding interest of earlier previous year paid - Additional interest paid for late payment of interest - Unpaid interest of current previous year	 12,000 2,400 14,400	 ----- ----- 19,200

OR

Que.5 Shri A is the owner of a house property, the annual value as per municipal records of which is Rs. 90,000 and faire rental value is Rs. 75,000. The house was used during 2024-25 for following purposes.

- From 1-4-'24 to 30-6-2024 let out at a monthly rent of Rs. 8,750
- From 1-7-2024 to 31-1-2025 self-occupied.
- From 1-2-2025 to 31-3-2025 let out at a monthly rent of Rs. 9,000

The following expenses were paid in respect of the house.

1) Local taxes Rs. 16,500
2) Repair's Rs. 10,500
3) Land revenue Rs. 3,600
4) Fire insurance premium Rs. 2,250
5) Interest on loan for construction for the current year 18,000
6) The construction was completed on 31-3-2024 and total interest up to this dali amounts to Rs. 54,000

Calculate taxable income from house property for the A.Y. 2025-26.

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